

City of London: Projects Procedure Corporate Risks Register

Project Name:		100 Minorities - S278 Works		PM's overall risk rating:		Medium		CRP requested this gateway		£ 68,000		Average unmitigated risk		9.2		Open Risks		5					
Unique project identifier:		11695		Total estimated cost (exc risk):		£ 705,067		Total CRP used to date		£ -		Average mitigated risk score		4.8		Closed Risks		0					
General risk classification				Mitigation actions								Ownership & Action											
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation Risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR / Realised & moved to issues	Comment(s)
R1	5	(2) Financial	London Underground advised the City that the construction exclusion zone requiring hard loads only may be applied to the whole of the construction site.	This would impact the project costs in terms of higher supervision cost (staff time) and construction costs. It would also impact the programme requiring extended hours to minimise programme impact.	Unlikely	Major	8	£56,000.00	Y - for costed impact post-mitigation	A - Very Confident	The OS budget sought includes a fee to cover cost of a TL advisor - officers will liaise closely and share construction methods with the end to reduce the exclusion zone to minimum required.	£0.00	Possible	Serious	£56,000.00	6	£0.00	Evidence from TL will be provided to request CRP and will be signed off by DBE chief officer and head of finance.	29/01/2021	Lella Ben-Hassel	Neil Blackson		
R2	5	(2) Financial	Archaeological finds	This would require a watching brief and impact cost and lengthen the programme.	Unlikely	Minor	2	£12,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	All information on the site have been sought from developer who undertook extensive excavation - the works will not be in depth so the risk is minor of finding archaeology but because previous excavations did find some, it is best to factor this in.	£0.00	Unlikely	Minor	£12,000.00	2	£0.00	Evidence from TL will be provided to request CRP and will be signed off by DBE chief officer and head of finance.	29/01/2021	Lella Ben-Hassel	Lella Ben-Hassel		The funds would cover the cost of archaeology watching brief and additional staff costs that may be required if any archaeology is found on site.
R3	5	(4) Contractual/Partnership	owner does not pay S278	S278 has been signed but payment not received.	Possible	Extreme	24	£0.00	N		Owner is obligated to pay. Provide owner with estimate info as required. Seek legal advice if necessary.	£0.00	Unlikely	Major	£0.00	8	£0.00		29/07/2023	Lella Ben-Hassel	Lella Ben-Hassel		seek legal advice if necessary
R4	5	(2) Financial	Works costs exceed budget due to underground utilities	Underground utilities costs could escalate and impact the overall budget.	Possible	Serious	6	£0.00			Investigations and surveys have been undertaken and a lot of information on underground structures (gathered during construction) from the owner's project team has been shared with City officers. These have informed the design development and cost estimation. The project manager will monitor cost closely in liaison with the construction manager to ensure the project stays within budget.	£0.00	Unlikely	Minor	£0.00	2	£0.00		22/09/2021	Lella Ben-Hassel	Lella Ben-Hassel		
R5	5	(2) Financial	Cost escalation due to inflation	Inflation can impact costs of materials which would impact the project's budget.	Possible	Serious	6	£0.00			delays to the project could trigger this risk. Advise owner of this.	£0.00	Possible	Serious	£0.00	6	£0.00		25/05/2023	Lella Ben-Hassel	Lella Ben-Hassel		